# PLI – Industry Representation to Govt. of India

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# Production-Linked Incentive / PLI scheme

## **Background:**

- Indian Industries have been making numerous representations to various Government Bodies to showcase the potential
  of AC manufacturing in India & leading the initiative of 'Self Reliant Bharat' and driving India to become the
  manufacturing marvel for exports
- With reducing attractiveness of Chinese products, It's a big opportunity for India to become the manufacturing Hub
- AC Industry is expected to grow from 16000 Cr INR to 100000 Cr INR industry by 2029
- Govt has recently approved Production Linked Incentive scheme to boost manufacturing for local demand as well as
  exports contributing to the tune of 35% of the overall production

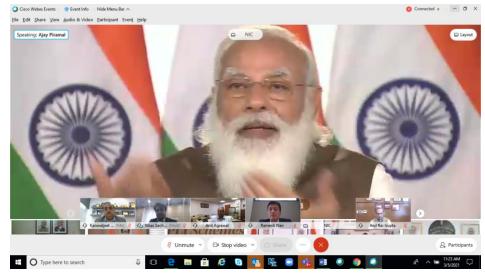
### **Attendees:**

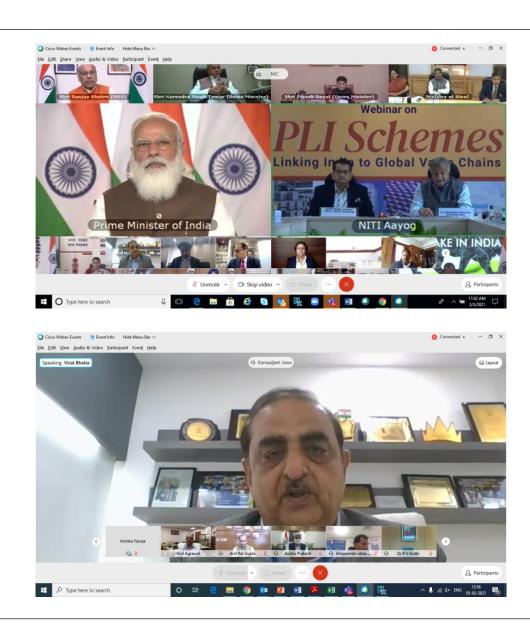
- Hon'ble Prime Minister of India, Shri. Narendra Modi
- Top 250+ CEOs including 15 Presenters from various Industries
- Union Ministers including Mr. Ravi Shankar Prasad, Mr. Piyush Goyal, Ms Smriti Irani and many more
- Advisors to Ministries Niti Aayog, DPIIT, Invest India
- Moderators included MD Apple India, MD Mahindra & Mahindra, Founder Sun Pharmaceuticals

13 PLI Schemes worth 1.97 lac Cr INR

# In Conversation...







# The AC Industry Charter



PLI Scheme will be the Key
Driver to make India a huge
Manufacturing Hub for Air
Conditioners

- PLI Scheme will build a Strong Eco System for Air Conditioner Manufacturing in India
- To create Global Manufacturing Champions. Invest in a growing market (approx. 15% CAGR)
- To propel exports almost Nil to 15% of the World Export Market
- Attract MNC's to shift geographies for exports from India
- Increase Local Value Addition 25% to 75% (BCG report, May'20)
- Encourage investments to create local component eco-system, to make manufacturing competitive.
- PLI for White Goods is a positive and momentous step towards import substitution, local manufacturing and creating global champions from India
- The local manufacturing would also spur a virtuous cycle of downstream investments in MSME segment creating
   employment opportunities across the country
- The industry is very excited with **PLI and assure the Government that it would collectively work** to achieve the desired objectives.

Mr. Jawa now as the AC Thought leader for RAMA & CII is taking the beacon forward with numerous dialogues, representations & white papers to various Government & Industry Advisory bodies with a view to gain identity, subsidies, recognition & create the market & grow the market....for Indian AC industry